

**ATTACHMENT TO SCHEDULE OF PROPERTY (FOR PRINCIPAL RESIDENCE ONLY)**

DESCRIPTION OF PROPERTY

Address:

Fractional interest (explain):

BASIS

Did the Debtor(s) purchase this property by reinvesting funds from another principal residence and deferring gain (carrying over basis) on that sale? \_\_\_\_\_ Yes \_\_\_\_\_ No

If yes, enter the total gain deferred (accumulated from all previous reinvestments) by the purchase of this property? If no, enter zero. \_\_\_\_\_ [a]

Enter total value of all improvements made to this property (zero if none): \_\_\_\_\_ [b]

Enter total amount of all tax losses taken on this property (zero if none): \_\_\_\_\_ [c]

Describe any improvements made to, or tax losses taken on, this property:

Purchase price of this property: \_\_\_\_\_  
 Less Deferred gain: - \_\_\_\_\_ [a]  
 Plus Improvements: + \_\_\_\_\_ [b]  
 Less Tax losses: - \_\_\_\_\_ [c]  
 Equals ADJUSTED BASIS: = \_\_\_\_\_ [d]

VALUE

Expected sale price: \_\_\_\_\_ [e]  
 Less Expense of sale: - \_\_\_\_\_ [f]  
 Equals AMOUNT REALIZED: = \_\_\_\_\_ [g]

CAPITAL GAINS TAX

Are the Debtor(s) entitled to take any business losses (after applicable carry-back) which would be carried forward and acquired by a Chapter 7 trustee? \_\_\_\_\_ Yes \_\_\_\_\_ No

If yes, describe (and reduce the capital gains taxes calculated below by such amounts):

Amount realized: \_\_\_\_\_ [g]  
 Less Adjusted basis: - \_\_\_\_\_ [d]  
 Equals GAIN ON SALE: = \_\_\_\_\_ [h]  
 Federal tax on [h]: \_\_\_\_\_ [Federal form 1041]  
 Plus State tax on [h]: + \_\_\_\_\_ [California form 541]  
 Equals TOTAL TAX: = \_\_\_\_\_ [k]

CHAPTER 7 TRUSTEE'S FEES

Expected sale price: \_\_\_\_\_ [e]  
 Less Exemption claimed: - \_\_\_\_\_ [j]  
 Equals CHAPTER 7 ESTATE: = \_\_\_\_\_ [m]  
 Chapter 7 trustee's fees on [m]: \_\_\_\_\_ [n] [11 U.S.C. 326]

SUMMARY

Expected sale price: - \_\_\_\_\_ [e]  
 Less Expense of sale: - \_\_\_\_\_ [f]  
 Less Total tax: - \_\_\_\_\_ [k]  
 Less Chapter 7 trustee's fees: - \_\_\_\_\_ [n]  
 Equals GROSS VALUE: = \_\_\_\_\_  
 Less Total liens: - \_\_\_\_\_  
 Equals NET VALUE: = \_\_\_\_\_  
 Minus Exemption claimed: - \_\_\_\_\_ [j]  
 Equals NET AMOUNT AVAILABLE FOR PRIORITY & UNSECURED CREDITORS: = \_\_\_\_\_